

EXTRACT OF THE MINUTES OF THE 223RD MEETING OF THE BOARD OF DIRECTORS OF HYUNDAI MOTOR INDIA LIMITED HELD ON TUESDAY, THE 30TH MAY 2023 AT 10.00 AM AT THE REGISTERED OFFICE OF THE COMPANY AT H-1, SIPCOT INDUSTRIAL PARK, IRRUNGATTUKOTTAI, SRIPERUMBUDUR TALUK, KANCHEEPURAM – 602117

Revision in remuneration payable to Mr. C S Gopalakrishnan (DIN: 09679256), Whole Time Director

"RESOLVED THAT pursuant to Sections 196, 197, Schedule V of the Companies Act 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, (including any statutory modification or re-enactment thereof) and subject to the approval of the Shareholders in a General Meeting, consent of the Board be and is hereby accorded by way of ratification for revision in remuneration payable to Mr. C S Gopalakrishnan (DIN:09679256), Whole Time Director of the Company with effect from **1st January, 2023** as detailed below:

A. **SALARY, ALLOWANCES & PERQUISITES** not exceeding Rs. 15,00,000 (Rupees Fifteen lakhs only) per month and performance incentives as may be paid by the Company from time to time not exceeding Rs. 60,00,000/- (Rupees Sixty Lakhs only) per annum

Perquisites, Reimbursements, Allowances and other payments and provisions include the following:

- (i) Contribution to Provident Fund (as per Law);
- (ii) Contribution to Superannuation Fund (15% of Basic Salary);
- (iii) Contribution to Gratuity (as per Law); and
- (iv) Contribution to National Pension Scheme (10% of Basic);
- (v) Leave & Encashment of Leave
Leave as per the rules of the Company including encashment of leave. However, encashment of leave at the end of the tenure shall not be considered as a perquisite.
- (vi) Medical Reimbursement – Actuals subject to a ceiling of Rs. 19,000 per annum

B. **OTHER BENEFITS:** In addition to the above, he shall be entitled to the following: Travel, Boarding and Lodging for business travel, Mobile Phone(s), Chauffeur driven car, Club Membership, Medical facilities, Group Personal Accident Insurance Policy Cover as per the Rules of the Company.

RESOLVED FURTHER THAT any of the Directors of the Company or the Company Secretary be and are hereby severally authorized to file the requisite forms with the MCA and to do all acts, deeds and things as may be required in connection with the modification of remuneration payable to Mr. C S Gopalakrishnan, Whole Time Director."

//CERTIFIED TRUE COPY//

For **HYUNDAI MOTOR INDIA LIMITED**


M V VIDYA
COMPANY SECRETARY
M NO A 7296

Hyundai Motor India Ltd.

Regd. Office & Factory :
Plot No. H-1, SIPCOT Industrial Park,
Irrungattukottai, Sriperumbudur Taluk,
Kancheepuram Dist.
Tamil Nadu-602 117, India.
CIN : U29309TN1996PLC035377

Tel : 044 - 47100000

www.hyundai.com