

CONSENT FROM THE SELLING SHAREHOLDER

Date: June 14, 2024

To,

The Board of Directors
Hyundai Motor India Limited
Plot No. H-1, SIPCOT Industrial Park
Irrungattukottai, Sriperumpudur Taluk
Kancheepuram District - 602 105
Tamil Nadu, India

Dear Sir(s)/Ma'am(s),

Re: Proposed initial public offering of equity shares of face value of ₹10 (the "Equity Shares") of Hyundai Motor India Limited (the "Company" and such offering, the "Offer for Sale")

We Hyundai Motor Company ("HMC"), an entity established under the laws of Republic of Korea, having our office at 12, Heolleung-ro, Seocho-gu, Seoul, Republic of Korea having obtained all the requisite corporate approvals pertaining to the Offer for Sale as follows:

1. Inclusion of up to 142,194,700 Equity Shares held by us in the Company or such number of Equity Shares aggregating up to ₹1,422 million as part of the Offer for Sale (the "**Offered Shares**"), subject to the approval of Securities and Exchange Board of India ("**SEBI**"), and of any other regulatory authority, if required.
2. Including our name as the 'Promoter Selling Shareholder' in the draft red herring prospectus to be filed with the SEBI, National Stock Exchange Limited ("**NSE**") and BSE Limited ("**BSE**") and together with NSE, the "**Stock Exchanges**", the red herring prospectus and the prospectus to be filed with SEBI, the Registrar of Companies, Tamil Nadu at Chennai ("**RoC**") and Stock Exchanges or any Offer-related documents.

Acknowledgements:

We confirm that the above information is complete, true, correct, adequate, not misleading in any material respect.

We agree to keep the information regarding the Offer strictly confidential.

We confirm that this consent letter, including any annexures hereto, is for information and for inclusion (in part or full) in the DRHP, the RHP and the Prospectus filed in relation to the Offer (collectively, the "**Offer Documents**") or any other Offer-related documents.

This consent letter is for the information of and may be relied upon by the Company, the Lead Managers and the legal advisors to each of the Company and the Lead Managers. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the Registrar of Companies, Tamil Nadu at Chennai, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the Lead Managers and in accordance with applicable law.

We confirm that we will immediately communicate any changes in writing in the above information to the BRLMs until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer. In the absence of any such communication from us, the BRLMs and the legal advisors to each of the Company and BRLMs can assume that there is no change to the above information until the date when the Equity Shares are listed and commence trading on the Stock Exchanges pursuant to the Offer.

All capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Thanking you

Yours faithfully,
For and on behalf of Hyundai Motor Company



Name: Hyunha Shin
Designation: Head of Global Business Management Group
Place: Seoul, South Korea

CC:

Citigroup Global Markets India Private Limited

1202, 12th Floor
First International Finance Centre, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai 400 098
Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited

52/60, Mahatma Gandhi Road, Fort,
Mumbai 400 001
Maharashtra, India

J.P. Morgan India Private Limited

J.P. Morgan Towers, Off C.S.T Road
Kalina, Santacruz East
Mumbai 400 098
Maharashtra, India

Kotak Mahindra Capital Company Limited

1st Floor, 27 BKC, Plot No. C – 27
"G" Block, Bandra Kurla Complex
Bandra (East),
Mumbai – 400 051
Maharashtra, India

Morgan Stanley India Company Private Limited

18F, Tower 2, One World Centre
Plot 841, Jupiter Textile
Mill Compound, Senapati
Bapat Marg
Lower Parel, Mumbai 400
013, Maharashtra, India

Domestic Legal Counsel to the Book Running Lead Managers

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max towers,
Plot No. C-001 /A/1, Sector 16 B,
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Uttar Pradesh, India

International Legal Counsel to the Book Running Lead Managers

White & Case

31F, One IFC,
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Domestic Legal Counsel to the Company

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India

International Legal Counsel to the Company

Latham & Watkins

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10 Gukjegeumyung-ro,
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